

LAND BOARD AGENDA ITEM**February 17th, 2009****SET MINIMUM BID FOR LAND BANKING PARCEL #340
JEFFERSON COUNTY**

Seller: State of Montana, Department of Natural Resources and Conservation

Nominator: Parcel 340 – DNRC, Central Land Office

Location: Parcel 340 – The parcel is located in northern Jefferson County, two miles northeast of Montana City.

Property Characteristics: Parcel 340 –Low producing grazing land with very little recreational value due low productivity and proximity to residential development.

Access: Parcel 340 - This parcel has legal access from a county road.

Agency Recommendation:

Based on appraised value, the Director recommends the minimum bid amount as follows:

Sale #	# of Acres	Appraised Value Without Access	Appraised Value With Access	Recommended Minimum Bid	Trust
340	160	N/A	\$320,000	\$320,000	Common School
TOTAL				\$320,000	